



TSX-V: OGR

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## **ORO GOLD PRIVATE PLACEMENT OVERSUBSCRIBED TO \$2 MILLION AND COMPLETED**

April 8, 2009

Oro Gold Resources Ltd. ("Oro Gold" or the "Company") (TSX-V: OGR) is pleased to announce that its non-brokered private placement has been oversubscribed and completed. Pursuant to the second and final closing Oro Gold issued 5,880,146 units at a price of \$0.15 per unit for gross proceeds of \$882,021.95, bringing the total number of units issued at 13,529,446 for total gross proceeds of \$2,029,416. The private placement was previously announced on March 10, 2009.

Each unit consisted of one common share and one-half common share purchase warrant; each whole warrant entitled the investor to purchase one additional common share for a period of two years at a price of \$0.25 during the first year and at \$0.35 during the second year from the date of issuance. The hold period for all securities issued under this second and final closing will expire on August 7, 2009. The Company will pay \$44,233.20 in finder's fees.

Pursuant to the second and final closing, three insiders of the Company subscribed for 189,494 units and, accordingly, insiders have increased their security holdings in Oro Gold. No commission or finder's fee was paid in connection with their participation. The net proceeds of the private placement will be used for additional exploration and development on the Company's 100% owned Trinidad property in Sinaloa, Mexico, and for working capital and general corporate purposes.

Oro Gold released a diamond drill interval of 61 metres at 8.5 g/t gold from its Trinidad property (see press release dated October 6, 2008). The market reaction to this positive drill intercept was muted by the onset of the financial crisis, since it was announced on the same day that the TSX Exchange experienced the worst point decline in its history. These results marked the culmination of the 2008 drill program at Trinidad of over 12,000 metres of diamond and reverse circulation drilling. A portion of this drilling increased the inferred oxide resource by 119% from 91,915 ounces of gold at 1.76 g/t to 200,930 ounces of gold at 1.39 g/t (both inferred resources reported at a 0.5 g/t gold cut-off, and announced in Oro Gold's press release dated May 29, 2008). The drill program also identified a new gold-bearing zone. Initial diamond drill holes into the new zone returned significantly higher gold grade than the intervals in nearby reverse circulation holes; the higher grades have not been incorporated into a revised resource to date. Funds from this financing are being used to complete additional diamond drilling to confirm the higher gold grade and to expand the new zone.

"We are very pleased with the level of interest we have received from our shareholders and investors in these difficult financial times to continue exploring our Trinidad property in Mexico," commented Frank Powell, Vice-President of Oro Gold. "We are excited to follow-up with continued drilling on one of the better gold drill intercepts reported last year in the industry. If we are able to confirm that this intercept is representative of the grade in the new

zone through diamond drilling, and can demonstrate the continuity of this high grade, we could make a paradigm shift on the overall potential of our Trinidad property.”

With this financing completed, Oro Gold is in a position to protect its assets, while allowing for a 2009 exploration program to be executed on the Trinidad property. The status of the capital markets have prompted Oro Gold’s management to further minimize costs by reducing corporate and administrative overhead by more than 50 per cent.

### **About Oro Gold**

Oro Gold is a gold exploration company with 11 projects located in Mexico and Panama. The district scale 651 km<sup>2</sup> Trinidad property continues to be the Company’s top priority project and the main focus of exploration and resource definition efforts. Ongoing generative activity and a joint venture strategy will continue to be a fundamental part of Oro Gold’s growth. Oro Gold’s focus is to increase shareholder value through the discovery and definition of low-cost & quality gold resource ounces on our advanced stage properties.

ON BEHALF OF THE BOARD OF DIRECTORS

**Darren Bahrey**  
President and CEO

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